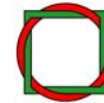




DIW Berlin



Wuppertal Institut
für Klima, Umwelt, Energie
GmbH

Mainstreaming of Climate Risks and Opportunities in the Financial Sector

>> Bayesian Climate Risk Management: First Case Study on Utilities <<

Christoph Bals, Executive Director Policy, Germanwatch // Frankfurt am Main, 22.11.2007



CARBON DISCLOSURE PROJECT



Supported by:



Key Issue

- >> Supporting financial analysts, asset managers, underwriters and investors to adequately address *regulatory* and *physical* risks and opportunities of climate change? >>



G8 Summit, 2007



Hurricane Katrina, 2005

Further information: <http://www.climate-mainstreaming.net>

Handouts:

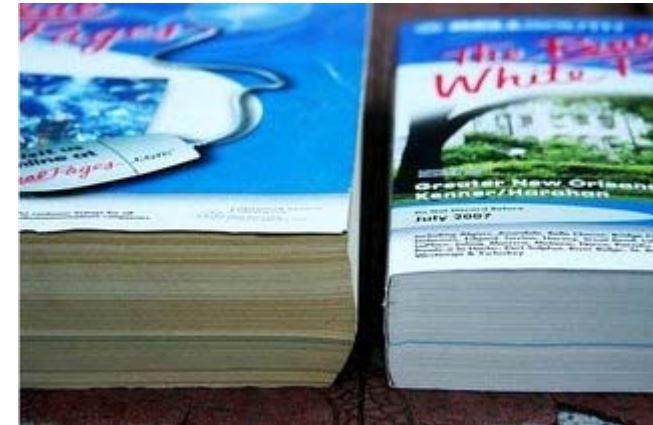
A) Financial Analysis and Investment Decision Tool (Method)

B) Case Study on Electric Utilities (RWE)

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New Orleans phone book before
and after hurricane Katrina in 2005

(photo 2007)



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Expert Input: Managing Regulatory Uncertainties

- Dr. Ivo Knoepfel, Managing Director, onValues Ltd., Zurich:
Financial analysts' coverage of climate change related issues - special focus on regulatory uncertainties
- Dr. Armin Haas, Senior Researcher, Potsdam Institute for Climate Impact Research, Potsdam:
Preliminary Answer - Bayesian Risk Analysis and Corporate Valuation
- Sabine Döbeli, Head of Sustainability, Bank Vontobel AG, Zurich:
Critical Comments - Practicability from a practitioner's point of view